

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	3,840
NET VALUATION TAXABLE 2018	517,593,263
MUNICODE	1026

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township _____ of _____
County of _____
HunTERdon

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature:

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Thomas carro am the Chief Financial Officer, License # 1990892, of the Township of West Amwell, County of Hunterdon and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature		Thomas J Carro
Title	Chief Financial Officer	
Address	150 Rocktown Lambertville Rd Lambertville, NJ 08530 US	
Phone Number	609-397-2054	
Email	cfo@westamwelltwp.org	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of West Amwell as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Ardito & Co., LLP
Firm Name
Address
Phone Number
Email

Certified by me
2/17/2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

West Amwell

Chief Financial Officer:

Signature:

Certificate #:

Date:

2/17/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # Group 2 Ineligible of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

West Amwell

Chief Financial Officer:

Signature:

Certificate #:

Date:

4/11/2019

22-6002389
Fed I.D. #
West Amwell
Municipality
Hunterdon
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$44,267.17	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)
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- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.
- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

	4/11/2019
Signature of Chief Financial Officer	Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of West Amwell, County of Hunterdon during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

☒ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$536,690,988**

SIGNATURE OF TAX ASSESSOR
West Amwell

MUNICIPALITY
Hunterdon

COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash		
Change Fund	607,528.44	
Sub Total Cash	250.00	
	607,778.44	
Investments:		
Sub Total Investments		
Other Receivables		
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	179,555.15	
Tax Title Liens	209,481.46	
Property Acquired by Taxes	3,150.00	
Revenue Accounts Receivable	5,847.98	
Interfund Receivable - Other Trust	1,512.48	
Sub Total Receivables and Other Assets with Reserves	399,547.07	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	1,007,325.51	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	1,592.37	
Appropriation Reserves	98,086.09	
Due County for Added and Omitted Taxes	14,117.31	
Prepaid Taxes	135,306.31	
RESERVE FOR WATERSHED AID	21,620.00	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	1,340.00	
DUE STATE OF NJ - MARRIAGE LICENSES	50.00	
DUE STATE OF NJ - UCC FEES	2,851.26	
Reserve for Sale of Municipal Assets	8,900.00	
Total Liabilities	283,863.34	
 Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	399,547.07	
Fund Balance	323,915.10	
Total Liabilities, Reserves and Fund Balance	1,007,325.51	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Cash		
Federal and State Grants Receivable	39,334.00	
Total Assets Federal and State Grant Fund	<u>270,825.61</u>	
	310,159.61	
Liabilities		
Appropriated Reserves for Federal and State Grants	310,159.61	
Total Liabilities Federal and State Grant Fund	<u>310,159.61</u>	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets		
Cash	1,026,947.45	<u></u>
Deferred Charges		
DEFERRED CHARGES - UNFUNDED	1,872,325.78	<u></u>
DEFERRED CHARGES - FUNDED	2,055,450.46	<u></u>
Total Deferred Charges	3,927,776.24	<u></u>
Total Assets General Capital Fund	4,954,723.69	<u></u>
Liabilities		
Improvement Authorizations - Funded	20,000.00	<u></u>
Improvement Authorizations - Unfunded	979,428.70	<u></u>
General Capital Bonds	1,980,000.00	<u></u>
Bond Anticipation Notes	1,760,000.00	<u></u>
Loans Payable	75,450.46	<u></u>
Accounts Payable	610.00	<u></u>
RESERVE FOR OPEN SPACE EXP	7,352.17	<u></u>
Capital Improvement Fund	75,112.24	<u></u>
General Capital Reserves	50,000.00	<u></u>
Total Liabilities and Reserves	4,947,953.57	<u></u>
Fund Balance		
Capital Surplus	6,770.12	<u></u>
Total General Capital Liabilities	4,954,723.69	<u></u>

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Animal Control Trust Assets		
Cash		
Total Dog Trust Assets	6,022.01	
	<u>6,022.01</u>	
Animal Control Trust Liabilities		
Accounts Payable	2.40	
RESERVE FOR ANIMAL CONTROL	<u>6,019.61</u>	
Total Dog Trust Reserves	<u>6,022.01</u>	
CDBG Trust Assets		
Total CDBG Trust Assets		
CDBG Trust Liabilities		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Liabilities		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Cash	34,047.54	
Total Open Space Trust Assets	<u>34,047.54</u>	
Open Space Trust Liabilities		
RESERVE FOR OPEN SPACE	<u>34,047.54</u>	
Total Open Space Trust Reserves	<u>34,047.54</u>	
Other Trust Assets		
Cash	327,902.67	
Total Other Trust Assets	<u>327,902.67</u>	
Other Trust Liabilities		
DUE TO CURRENT FUND	<u>1,512.48</u>	
Total Miscellaneous Trust Reserves (31-287)	<u>326,390.19</u>	
Total Trust Escrow Reserves (31-286)		
Total Other Trust Reserves and Liabilities	<u>327,902.67</u>	

PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Assets		
Total Public Assistance Assets		
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities		

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
MUNICIPAL ALLIANCE	\$25,930.92	\$11,020.49	\$36,951.41	\$0.00
LOCAL ASSISTANCE	\$1,070.72	\$7.03	\$	\$1,077.75
CDBG	\$24,085.46	\$157.98	\$	\$24,243.44
COAH	\$169,431.86	\$40,863.42	\$18,007.35	\$192,287.93
DEVELOPERS ESCROW	\$45,926.93	\$21,018.07	\$25,848.64	\$41,096.36
HOUSING	\$21,128.17	\$	\$18,171.11	\$2,957.06
MISC RESERVES	\$14,672.14	\$43,516.00	\$29,618.00	\$28,570.14
POAA	\$30.00	\$	\$	\$30.00
PUBLIC DEFENDER	\$2,241.50	\$735.00	\$2,500.00	\$476.50
Reserve for Tax Sale Premiums	\$22,600.00	\$500.00	\$10,500.00	\$12,600.00
SUI	\$22,900.80	\$150.21	\$	\$23,051.01
Totals	\$350,018.50	\$117,968.20	\$141,596.51	\$326,390.19

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget				
Assessment Bond Anticipation Note Issues:							
Other Liabilities							
Trust Surplus							
Trust Surplus	0.00						0.00
Less Assets "Unfinanced"							
Totals	0.00						0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		1,137,764.51	110,817.06	1,026,947.45
Current	35,990.94	696,571.96	125,034.46	607,528.44
Federal and State Grant Fund		39,757.86	423.86	39,334.00
Municipal Open Space Trust Fund		34,047.54		34,047.54
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		6,940.20	918.19	6,022.01
Trust - Other		333,049.40	5,146.73	327,902.67
Total	35,990.94	2,248,131.47	242,340.30	2,041,782.11

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT
(STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this
Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
CURRENT - NJCMA	
CURRENT - NORTHFIELD BANK	696,571.96
DOG - NORTHFIELD BANK	6,940.20
GEN CAPITAL - NJCMA	
GEN CAPITAL - NORTHFIELD BANK	1,137,764.51
OPEN SPACE TRUST - NJCMA	
OPEN SPACE TRUST - NORTHFIELD BANK	34,047.54
STATE/FED GRANTS - NORTHFIELD BANK	39,757.86
TRUST OTHER - NORTHFIELD BANK	330,092.34
TRUST OTHER - TD BANK	2,957.06
Total	2,248,131.47

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
CLEAN COMMUNITIES		11,963.87	11,963.87			0.00	
DRUNK DRIVING FUND		12,626.41	12,626.41			0.00	
DISTRACTED DRIVER GRANT		4,400.00	4,400.00			0.00	
POLICE CLICK IT OR TICKET		1,870.00	1,870.00			0.00	
DRIVE SOBER		8,160.00	8,160.00			0.00	
COUNTY OF SOMERSET DWI PASS THRU		3,420.00	3,420.00			0.00	
NJ DEP ALEXAUKEN CREEK PROJECT	278,687.61		7,862.00			270,825.61	
Total	278,687.61	42,440.28	50,302.28	0.00	0.00	270,825.61	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Rehab Grant	588.18						588.18	
Clean Communities			11,963.87	11,963.87			0.00	
COUNTY OF SOMERSET DWI PASS THRU			3,420.00	3,420.00			0.00	
DDEF	2,629.33		12,626.41	5,802.33			9,453.41	
DISTRACTED DRIVER GRANT			4,400.00	4,400.00			0.00	
DRIVE SOBER			8,160.00	8,160.00			0.00	
Hazards Emergency Operations Planning	1,666.72						1,666.72	
NJ BODY ARMOUR	1,623.87			788.97			834.90	
NJ DEP ALEXAUKEN CREEK PROJECT	305,478.40			7,862.00			297,616.40	
POLICE CLICK IT OR TICKET			1,870.00	1,870.00			0.00	
Total	311,986.50	0.00	42,440.28	44,267.17	0.00	0.00	310,159.61	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Jan. 1, 2018	Budget	Appropriation By 40A:4-87	Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Total		0.00						

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable #	xxxxxxxxxx	xxxxxxxxxx
School Tax Deferred	xxxxxxxxxx	0.00
(Not in excess of 50% of Levy - 2017 -2018)		
Prepaid Beginning Balance	xxxxxxxxxx	0.00
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	xxxxxxxxxx
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018		
School Tax Payable #	xxxxxxxxxx	xxxxxxxxxx
School Tax Deferred	0.00	xxxxxxxxxx
(Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018		
	xxxxxxxxxx	0.00
2018 Levy		
	xxxxxxxxxx	310,556.00
Added and Omitted Levy		
	xxxxxxxxxx	2,308.79
Interest Earned		
	xxxxxxxxxx	
Expenditures		
	312,864.79	xxxxxxxxxx
Balance December 31, 2018		
	0.00	xxxxxxxxxx
	312,864.79	312,864.79

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018 Paid	7,844,376.00	7,844,376.00
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	7,844,376.00	7,844,376.00

Amount Deferred during Year _____
Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018 Paid	xxxxxxxxxx	
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____
Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	xxxxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	5,991.20
2018 Levy	xxxxxxxxxxxx	xxxxxxxxxxxx
General County	xxxxxxxxxxxx	1,587,923.83
County Library	xxxxxxxxxxxx	155,923.84
County Health	xxxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxxx	151,641.50
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	14,117.31
Paid	1,901,480.37	xxxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	0.00	xxxxxxxxxxxx
Due County for Added and Omitted Taxes	14,117.31	xxxxxxxxxxxx
	1,915,597.68	1,915,597.68

Paid for Regular County Levies	1,895,489.17
Paid for Added and Omitted Taxes	5,991.20

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxxxx	xxxxxxxxxxxx
Total 2018 Levy	xxxxxxxxxxxx	
Paid	xxxxxxxxxxxx	
Balance December 31, 2018	0.00	xxxxxxxxxxxx
	0.00	xxxxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	211,000.00	211,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	1,638,393.00	1,677,447.00	39,054.00
Added by N.J.S.A. 40A:4-87	42,440.28	42,440.28	0.00
Total Miscellaneous Revenue Anticipated	1,680,833.28	1,719,887.28	39,054.00
Receipts from Delinquent Taxes	178,000.00	178,785.64	785.64
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	1,519,000.00	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax		xxxxxxx	xxxxxxx
(c) Minimum Library Tax		xxxxxxx	xxxxxxx
County Only: Total Raised by Taxation	xxxxxxx	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	1,519,000.00	1,607,368.53	88,368.53
	3,588,833.28	3,717,041.45	128,208.17

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxx	11,449,215.80
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx
Local District School Tax		xxxxxxx
Regional School Tax		xxxxxxx
Regional High School Tax	7,844,376.00	xxxxxxx
County Taxes		xxxxxxx
Due County for Added and Omitted Taxes	1,895,489.17	xxxxxxx
Special District Taxes	14,117.31	xxxxxxx
Municipal Open Space Tax		xxxxxxx
Reserve for Uncollected Taxes	312,864.79	xxxxxxx
Deficit in Required Collection of Current Taxes (or)	xxxxxxx	225,000.00
Balance for Support of Municipal Budget (or)	xxxxxxx	
*Excess Non-Budget Revenue (see footnote)	1,607,368.53	xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxx	xxxxxxx
	11,674,215.80	11,674,215.80

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
SOMERSET COUNTY PASS THRU DWI	3,420.00	3,420.00	0.00
DRIVE SOBER	8,160.00	8,160.00	0.00
DDEF	12,626.41	12,626.41	0.00
BODY ARMOUR			
CLEAN COMMUNITIES	11,963.87	11,963.87	0.00
CLICK IT OR TICKET	1,870.00	1,870.00	0.00
DISTRACTED DRIVER	4,400.00	4,400.00	0.00
RECYCLING TONNAGE			
TOTAL	42,440.28	42,440.28	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:  _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		3,546,393.00
2018 Budget - Added by N.J.S.A. 40A:4-87		42,440.28
Appropriated for 2018 (Budget Statement Item 9)		3,588,833.28
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		3,588,833.28
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		3,588,833.28
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	3,265,624.00	
Paid or Charged - Reserve for Uncollected Taxes	225,000.00	
Reserved	98,086.09	
Total Expenditures		3,588,710.09
Unexpended Balances Cancelled (see footnote)		123.19

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		785.64
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		39,054.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		88,368.53
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		11,621.71
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
MRNA - Payment in Lieu of Taxes		624.07
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	699.36	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		123.19
Unexpended Balances of PY Appropriation Reserves (Credit)		41,094.00
Surplus Balance	180,971.78	xxxxxxx
Deficit Balance	xxxxxxx	
	181,671.14	181,671.14

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
CABLE TV	10,951.71
MV FINES	
POLL RENT	80.00
REIMBURSEMENTS	
TAX COLLECTOR	60.00
VETS SC FEE	530.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$11,621.71

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		353,943.32
Amount Appropriated in the CY Budget - Cash	211,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		180,971.78
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		xxxxxxx
Balance December 31, 2018	323,915.10	
	534,915.10	534,915.10

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		607,778.44
Investments		
Sub-Total		607,778.44
Deduct Cash Liabilities Marked with "C" on Trial Balance		283,863.34
Cash Surplus		323,915.10
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		323,915.10

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$11,573,385.33
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$86,068.14
5a.	Subtotal 2018 Levy	\$11,659,453.47
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$11,659,453.47
6.	Transferred to Tax Title Liens	\$11,659,453.47
7.	Transferred to Foreclosed Property	\$17,400.97
8.	Remitted, Abated or Canceled	\$
9.	Discount Allowed	\$13,281.55
10.	Collected in Cash: In 2017 In 2018*	\$
	Homestead Benefit Revenue	\$657,194.75
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$10,646,492.26
		\$118,528.79
	Total to Line 14	\$27,000.00
11.	Total Credits	\$11,449,215.80
		\$11,479,898.32
12.	Amount Outstanding December 31, 2018	
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	\$179,555.15
		98.1968

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy
Sale?**

No

14.	Calculation of Current Taxes Realized in Cash: Total of Line 10	\$11,449,215.80
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$11,449,215.80

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$11,659,453.47, and Item 10 shows \$11,449,215.80, the percentage represented by the cash collections would be \$11,449,215.80 / \$11,659,453.47 or 98.1968. The correct percentage to be shown as Item 13 is 98.1968%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....	
LESS: Proceeds from Accelerated Tax Sale.....	
NET Cash Collected	
Line 5c Total 2018 Tax Levy.....	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is.....	

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....	
LESS: Proceeds from Tax Levy Sale (excluding premium).....	
NET Cash Collected	
Line 5c Total 2018 Tax Levy.....	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is.....	

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		1,840.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	3,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	24,500.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	500.00	
5	Sr Citizens Deductions Allowed By Tax Collector -- Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,000.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		26,500.00
	Balance December 31, 2018	1,340.00	
		29,340.00	29,340.00

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	3,000.00
Line 3	24,500.00
Line 4	500.00
Sub-Total	28,000.00
Less: Line 7	1,000.00
To Item 10	27,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING **(N.J.S.A. 54:3-27)**

			Debit	Credit
Balance January 1, 2018				
Taxes Pending Appeals		0.00	xxxxxxxxxx	0.00
Interest Earned on Taxes Pending Appeals			xxxxxxxxxx	xxxxxxxxxx
		0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal			xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals			xxxxxxxxxx	
Budget Appropriation			xxxxxxxxxx	
Cash Paid to Appellants				
(Including 5% Interest from Date of Payment				xxxxxxxxxx
Closed to Results of Operations				
(Portion of Appeal won by Municipality, including Interest)				xxxxxxxxxx
Balance December 31, 2018				
Taxes Pending Appeals*				xxxxxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018		
	A. Taxes	178,785.64	xxxxxx
	B. Tax Title Liens	192,080.49	xxxxxx
2.	Cancelled		xxxxxx
	A. Taxes	xxxxxx	
	B. Tax Title Liens	xxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxx	
	B. Tax Title Liens	xxxxxx	
4.	Added Taxes		xxxxxx
5.	Added Tax Title Liens		xxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxx	
	B. Tax Title Liens - Transfers from Taxes		xxxxxx
7.	Balance Before Cash Payments	xxxxxx	370,866.13
8.	Totals	370,866.13	370,866.13
9.	Collected:	xxxxxx	178,785.64
	A. Taxes	178,785.64	xxxxxx
	B. Tax Title Liens		xxxxxx
10.	Interest and Costs - 2018 Tax Sale		xxxxxx
11.	2018 Taxes Transferred to Liens	17,400.97	xxxxxx
12.	2018 Taxes	179,555.15	xxxxxx
13.	Balance December 31, 2018		
	A. Taxes	179,555.15	389,036.61
	B. Tax Title Liens	209,481.46	xxxxxx
14.	Totals	567,822.25	567,822.25

15. Percentage of Cash Collections to

Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is

48.2076

16. Item No. 14 multiplied by percentage shown above is

187,545.21

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

and represents the

SCHEDULE OF FORECLOSED PROPERTY **(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	3,150.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	3,150.00
	3,150.00	3,150.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:

*Total Cash Collected in 2018

Realized in 2018 Budget

To Results of Operation

\$0.00

0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Emergency (40A:4-46) - Legal OE	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		2,230,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	250,000.00		
Outstanding Dec. 31, 2018	1,980,000.00	xxxxxxx	
	2,230,000.00	2,230,000.00	
2019 Bond Maturities – General Capital Bonds			\$265,000.00
2019 Interest on Bonds		93,025.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2018		xxxxxxx
2019 Bond Maturities – General Capital Bonds		\$
2019 Interest on Bonds		

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		104,595.15	
Issued (Credit)			
Paid (Debit)	29,144.69		
Outstanding Dec. 31, 2018	75,450.46	xxxxxxx	
	104,595.15	104,595.15	
2019 Loan Maturities			\$29,730.50
2019 Interest on Loans			\$1,361.10
Total 2019 Debt Service for Loan			\$31,091.60

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)	0.00		
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018	xxxxxxx		
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2019 DEBT SERVICE FOR BONDS** **TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities -- Term Bonds			
2019 Interest on Bonds		\$	\$

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2018		xxxxxxxxxx
2019 Interest on Bonds		
2019 Bond Maturities -- Serial Bonds		
Total "Interest on Bonds -- Type 1 School Debt Service"		

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT -- CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement	
						For Principal	For Interest
5-18 VAR CAPITAL IMPROVEMENT	612,750.00	6/21/2018	612,750.00	6/20/2019	2.00		12,255.00
07-15 Acquisition of Garbage Truck	47,500.00	6/23/2016	41,500.00	6/20/2019	2.00		830.00
07-16 Various Improvements	193,872.00	6/22/2017	227,122.00	6/20/2019	2.00		4,542.44
09-14 Acquisition of Equipment	155,630.00	6/25/2015	230,000.00	6/20/2019	2.00		4,600.00
10-11 Various Improvements	94,714.45	6/28/2012	648,628.00	6/20/2019	2.00		12,972.56
	1,104,466.45	XXXXXXXXXX	1,760,000.00	XXXXXXXXXX	XXXXXXXXXX	0.00	35,200.00
							XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest Computed to (Insert Date)	2019 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2018	Original Date of Issue	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest						
XXXXXXXXXX			XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX		

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Canceled Authorizations	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
RUNKLE PROPERTY			210,000.00		193,794.54	16,205.46		
VARIOUS IMPROVEMENTS			645,000.00		223,726.40			421,273.60
ACQUISITION OF EQUIPMENT	0.00	29,596.22				29,596.22		
COAH OBLIGATION	0.00	313,924.66						313,924.66
PURCHASE OF EQUIPMENT	2,040.82	0.00			40.80	2,000.02		
RECONSTRUCTION ROCKTOWN RD	0.00	26,158.32			13,148.52			13,009.80
REHAB OF EXISTING DWELLINGS	20,000.00	0.00					20,000.00	
VARIOUS EQUIPMENT	5,610.70	0.00		610.00		5,000.70		
VARIOUS IMPROVEMENTS	0.00	166,997.23			12,471.59			154,525.64
VARIOUS IMPROVEMENTS	2,457.26	0.00			357.26	2,100.00		
VARIOUS IMPROVEMENTS	13,848.65	0.00			507.31	13,341.34		
VARIOUS IMPROVEMENTS	15,737.42	0.00			453.02	15,284.40		
VARIOUS IMPROVEMENTS	0.00	114,788.00			38,093.00			76,695.00
Total	59,694.85	651,464.43	855,000.00	610.00	482,592.44	83,528.14	20,000.00	979,428.70

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		19,635.78
Received from CY Budget Appropriation * (Credit)		50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		37,726.46
Appropriated to Finance Improvement Authorizations (Debit)	32,250.00	
Balance December 31, 2018	75,112.24	xxxxxxx
	107,362.24	107,362.24

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-5 VAR CAP IMPROVE	645,000.00	612,750.00	32,250.00	32,250.00
18-3/4 ACQ OF PROPERTY	210,000.00		210,000.00	210,000.00
Total	855,000.00	612,750.00	242,250.00	242,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND **STATEMENT OF CAPITAL SURPLUS** **YEAR – 2018**

	Debit	Credit
REIMB OF CLOSING COSTS - COUNTY		282.42
Balance January 1, CY (Credit)		13,487.81
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Appropriated to CY Budget Revenue (Debit)	7,000.00	
Balance December 31, 2018	6,770.23	xxxxxxx
	13,770.23	13,770.23

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2019
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.		
1. Total Tax Levy for the Year 2018 was		11,659,453.47
2. Amount of Item 1 Collected in 2018 (*)	11,449,215.80	
3. Seventy (70) percent of Item 1		8,161,617.43
(*) Including prepayments and overpayments applied.		

B.		
1. Did any maturities of bonded obligations or notes fall due during the year 2018?	<u>Yes</u>	
Answer YES or NO:		
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	<u>Yes</u>	
Answer YES or NO:		
If answer is "NO" give details		

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.		
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?		
Answer YES or NO:	<u>No</u>	

D.		
1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.			
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>
1. State Taxes		\$0.00	Total \$
2. County Taxes		\$	\$14,117.31
3. Amounts due Special Districts		\$0.00	\$
4. Amounts due School Districts for Local School Tax		\$0.00	\$

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year ,
please observe instructions of Sheet 2.

Balance Sheet - Utility Operating Fund Assets
AS OF DECEMBER 31,

Cash:

Investments:

Accounts Receivable:

Interfunds Receivable:

Deferred Charges

Balance Sheet - Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31,

Liabilities:

Fund Balance:

Balance Sheet - Utility Capital Fund Assets
AS OF DECEMBER 31,

Cash:

Accounts Receivable:

Balance Sheet - Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31,

Liabilities:

Total Liabilities, Reserves & Fund Balance:

Balance Sheet - Utility Assessment Fund
AS OF DECEMBER 31,

Assets:

Liabilities and Reserves:

Liabilities, Reserves, and Fund Balance:

Analysis of Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31,	Receipts			Assessment Serial Bond Issues:	Assessment Bond Anticipation Notes	Other Liabilities	Trust Surplus	Less Assets "Unfinanced"	Total
		Assessments and Liens	Operating Budget	Other						
Balance Dec. 31,	Disbursements									

Schedule of Utility Budget -
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local			
Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal			
Deficit (General Budget)			

Statement of Budget Appropriations

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	
Deduct Expenditures	
Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

Statement of Operation
Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the budget year Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

Section 1:		
	Revenue Realized	
	Miscellaneous Revenue Not Anticipated	
	Appropriation Reserves Canceled	
	Total Revenue Realized	
	Expenditures	
	Expended Without Appropriation	
	Cash Refund of Prior Year's Revenue	
	Overexpenditure of Appropriation Reserves	
	Total Expenditures	
	Less: Deferred Charges Included in Above "Total Expenditures"	
	Total Expenditures - As Adjusted	
	Excess	
	Balance of "Results of 2017 Operation"	
	Remainder= ("Excess in Operations")	
	Deficit	
	Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	

Section 2:
The following item of Appropriation Reserves Canceled in Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of for an Anticipated Deficit in the Utility for:

Appropriation Reserves Canceled in		
Less: Anticipated Deficit in Budget - Amount Received and Due from Current Fund - If none, check "None" ☐		
*Excess (Revenue Realized)		

Analysis of Balance December 31, (From Utility – Trial Balance)	
Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	

Operating Surplus – Utility		
Balance December 31,		
Total Operating Surplus		
	Debit	Credit

Results of Operations – Utility		
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations		
	Debit	Credit

Operating Surplus Cash or (Deficit in Operating Surplus Cash)			
Other Assets Pledged to Operating Surplus*			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			

Schedule of Utility Accounts Receivable

Balance December 31,	Increased by:	
	Rents Levied	
	Decreased by:	
	Collections	
	Overpayments applied	
	Transfer to Utility Lien	
	Other	
Balance December 31,		

Balance December 31,	Increased by:	
	Transfers from Accounts Receivable	
	Penalties and Costs	
	Other	
	Decreased by:	
	Collections	
	Other	
Balance December 31,		

Schedule of Utility Liens

Balance December 31,	Increased by:	
	Rents Levied	
	Decreased by:	
	Collections	
	Overpayments applied	
	Transfer to Utility Lien	
	Other	
Balance December 31,		

Balance December 31,	Increased by:	
	Rents Levied	
	Decreased by:	
	Collections	
	Overpayments applied	
	Transfer to Utility Lien	
	Other	
Balance December 31,		

Deferred Charges					Judgements Entered Against Municipality and Not Satisfied		
- Mandatory Charges Only -							
Utility Fund							
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)							

**Schedule of Bonds Issued and Outstanding
and Debt Service for Bonds
UTILITY ASSESSMENT BONDS**

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

Utility Capital Bonds

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

Interest on Bonds – Utility Budget

Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/ (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/		
Required Appropriation		

List of Bonds Issued During			
Purpose	Maturity	Amount Issued	Date of Issue
			Interest Rate

**Schedule of Loans Issued and Outstanding
and Debt Service for Loans
UTILITY LOAN**

Loan	Outstanding January 1,	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31,	Loan Maturities	Interest on Loans
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Interest on Loans – Utility Budget

Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/ (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/		
Required Appropriation		

List of Loans Issued During

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – UTILITY BUDGET	
Interest on Notes	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation -	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement	
						For Principal	For Interest

Important: If there is more than one utility in the municipality, identify each note.
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31,	Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1,		Authorizations	Refunds, Transfers and Encumbrances	Expended	Canceled Authorizations	Balance December 31,		Total
	Funded	Unfunded					Funded	Unfunded	

Utility Capital Surplus		
SCHEDULE OF CAPITAL IMPROVEMENT FUND		
		Balance December 31,
Credit	Debit	

Utility Capital Surplus		
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS		
		Balance December 31,
Credit	Debit	

*The full amount of the appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of or Prior Years

Utility Capital Fund
Statement of Capital Surplus
YEAR

Credit	Debit	

Balance December 31,

