

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS	3,840
NET VALUATION TAXABLE 2017	\$506,401,600
MUNICODE	1026

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of WEST AMWELL _____, County of HUNTERDON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title Chief Financial Officer _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, THOMAS J CARRO, am the Chief Financial Officer, License# 1990892, of the TOWNSHIP of WEST AMWELL, County of HUNTERDON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature	_____
Title	Chief Financial Officer
Address	150 ROCKTOWN LAMBERTVILLE RD LAMBERTVILLE, NJ 08530
Phone Number	609-397-2054
Fax Number	609-397-8634
Email	cfo@westamwellwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only) _____

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of WEST AMWELL as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

NOT APPLICABLE - PREPARED BY CMFO

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me
this ____ day of _____, 2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP of WEST AMWELL

Chief Financial Officer: THOMAS J CARRO

Signature: _____

Certificate #: 1990892

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: TOWNSHIP of WEST AMWELL

Chief Financial Officer: THOMAS J CARRO

Signature: _____

Certificate #: 1990892

Date: _____

22-6002389

Federal ID #

TOWNSHIP of WEST AMWELL

Municipality

HUNTERDON

County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: December 31, 2017

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$	\$ 85,715.67	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2017. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer February 23, 2018
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WEST AMWELL County of HUNTERDON during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name THOMAS J CARRO
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 517,593,263.00

DAVID GILL	<u>SIGNATURE OF TAX ASSESSOR</u>
	<u>TOWNSHIP of WEST AMWELL</u>
	<u>MUNICIPALITY</u>
	<u>HUNTERDON</u>
	<u>COUNTY</u>

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	1,191,719.62	
CAHNGE FUNDS	225.00	
SUB TOTAL CASH	1,191,944.62	
TAXES RECEIVABLE	178,785.64	
TAX TITLE LIENS	192,080.49	
FORECLOSED PROPERTY	3,150.00	
REVENUE ACCTS RECEIVABLE	5,847.90	
INTERFUNDS:		
OTHER TRUST	1,404.71	
SUB TOTAL RECEIVABLES	381,268.74	
APPROPRIATION RESERVES		132,430.55
ACCTS PAYABLE		15,310.34
PREPAID TAXES		657,194.75
DUE COUNTY ADDED AND OMITTED		5,991.20
DUE STATE OF NJ		
UCC FEES		3,489.46
MARRIAGE LICENSES		125.00
SC AND VETS		1,840.00
RESERVE FOR WATERSHED AID		21,620.00
		838,001.30 "C"
RESERVE FOR RECEIVABLES		381,268.74
FUND BALANCE		353,943.32
Grand Total Debits / Credits	1,573,213.36	1,573,213.36

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016.....(1)	\$ 3,500.00
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X **25%**

(2)	\$	875.00
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Municipal Public Defender Trust Cash Balance December 31, 2017(3)	\$	2,241.50
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) = \dots\dots\dots$ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: THOMAS J CARRO

Signature: _____

Certificate #: 1990892

Date: 02/26/2018

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> Dec. 31, 2016 per Audit		<u>Balance</u> as at Dec. 31, 2017	
	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Dec. 31, 2017</u>
1. CDBG	24,001.55	83.91		24,085.46
2. HOUSING	24,672.50		3,544.33	21,128.17
3. COAH	113,652.67	55,779.19		169,431.86
4. SUI	22,826.24	79.79	5.23	22,900.80
5. DEVELOPERS ESCROW	37,753.94	50,157.97	41,936.91	45,975.00
6. POAA	30.00			30.00
7. TAX SALE PREMIUMS	208,700.00		186,100.00	22,600.00
8. PUBLIC DEFENDER	2,491.50	650.00	900.00	2,241.50
9. MISC RESERVES	43,822.90	29,649.56	31,846.75	41,625.71
10.				-
11.				-
12.				-
13.				-
14.				-
15.				-
16.				-
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
31.				-
32.				-
33.				-
34.				-
35.				-
Totals:	477,951.30	136,400.42	264,333.22	350,018.50

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2017	2017 Budget Revenue Realized	RECEIVED			Balance Dec. 31, 2017
CLEAN COMMUNITIES		12,486.91	12,486.91			-
NJ BODY ARMOR		1,062.42	1,062.42			-
CLICK IT		1,650.00	1,650.00			-
NJ DEP ALEXAUKEN CREEK PROJECT	439,723.07		161,035.46			278,687.61
DISTRACTED DRIVER		4,400.00	4,400.00			-
RECYCLING		6,352.64	6,352.64			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	439,723.07	25,951.97	186,987.43	0.00	0.00	278,687.61

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2017	Transferred from 2017 Budget Appropriations				ACCTS PAYABLE	EXPENDED	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
CLEAN COMMUNITIES			12,486.91			11,695.00	791.91	-
NJ BODY ARMOR	3,092.55		1,062.42			843.70	1,687.40	1,623.87
CLICK IT			1,650.00				1,650.00	-
NJ DEP ALEXAUKEN CREEK PROJECT	363,447.92						57,969.52	305,478.40
DISTRACTED DRIVER			4,400.00				4,400.00	-
RECYCLING			6,352.64				6,352.64	-
ALCOHOL ED REHAB	588.18							588.18
DDEF	2,954.83					325.50		2,629.33
HAZARDS EMERGENCY PROGRAM	1,666.72							1,666.72
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	371,750.20	0.00	25,951.97	0.00	0.00	12,864.20	72,851.47	311,986.50

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017)	85002-00	xxxxxxxxxxxx
Levy School Year July 1, 2017 - June 30, 2018	xxxxxxxxxxxx	-
Levy Calendar Year 2017	xxxxxxxxxxxx	-
Paid	-	xxxxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	85003-00	
School Tax Deferred		
(Not in excess of 50% of Levy - 2017 - 2018)	85004-00	-
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to		
	0.00	0.00

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxxx	337,633.90
2017 Levy	85105-00	xxxxxxxxxxxx
County/State Reimbursements		14,093.13
Interest Earned	xxxxxxxxxxxx	812.39
Expended	516,365.16	xxxxxxxxxxxx
Balance December 31, 2017	85046-00	141,016.63
		xxxxxxxxxxxx
	657,381.79	657,381.79

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017)	85032-00	xxxxxxxxxx
Levy School Year July 1, 2017 - June 30, 2018	xxxxxxxxxx	7,803,825.00
Levy Calendar Year 2017	xxxxxxxxxx	-
Paid	7,803,825.00	xxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		85033-00
School Tax Deferred		
(Not in excess of 50% of Levy - 2017 - 2018)	-	85034-00
#Must include unpaid requisitions.		
	7,803,825.00	7,803,825.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017)	85042-00	xxxxxxxxxx
Levy School Year July 1, 2017 - June 30, 2018	xxxxxxxxxx	-
Levy Calendar Year 2017	xxxxxxxxxx	-
Paid	-	xxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00	xxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2017 - 2018)	85044-00	xxxxxxxxxx
#Must include unpaid requisitions.		
	0.00	0.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	3,596.91
		-
2017 Levy:	xxxxxxxxxxx	xxxxxxxxxxx
General County	xxxxxxxxxxx	1,516,503.67
County Library	xxxxxxxxxxx	151,819.58
County Health	xxxxxxxxxxx	-
County Open Space Preservation	xxxxxxxxxxx	147,655.09
Due County for Added and Omitted Taxes	xxxxxxxxxxx	5,991.20
		-
Paid	1,819,575.25	xxxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	-	xxxxxxxxxxx
Due County for Added & Omitted Taxes	5,991.20	xxxxxxxxxxx
	1,825,566.45	1,825,566.45

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxx	
2017 Levy (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxxx	xxxxxxxxxxx
Fire -	81108-00	-
	xxxxxxxxxxx	xxxxxxxxxxx
Sewer -	81111-00	-
	xxxxxxxxxxx	xxxxxxxxxxx
Water -	81112-00	
	xxxxxxxxxxx	xxxxxxxxxxx
Garbage -	81109-00	-
	xxxxxxxxxxx	xxxxxxxxxxx
Open Space -	81105-00	-
	xxxxxxxxxxx	xxxxxxxxxxx
	-	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	-	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
Total 2017 Levy	80003-07	xxxxxxxxxxx
	xxxxxxxxxxx	-
Paid	80003-08	xxxxxxxxxxx
	-	
Balance December 31, 2017	80003-09	-
	-	
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2017		80004-01	xxxxxxxxxxxx
State Library Aid Received in 2017		80004-02	xxxxxxxxxxxx
Expended		80004-09	xxxxxxxxxxxx
Balance December 31, 2017		80004-10	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	xxxxxxxxxxxx	
State Library Aid Received in 2017	80004-04	xxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxx
Balance December 31, 2017	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	xxxxxxxxxxxx	
State Library Aid Received in 2017	80004-06	xxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxx
Balance December 31, 2017	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	xxxxxxxxxxxx	
State Library Aid Received in 2017	80004-08	xxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxx
Balance December 31, 2017	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	263,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-	-
Miscellaneous Revenue Anticipated:			
Adopted Budget	1,940,830.00	1,875,636.06	(65,193.94)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Totals from Sheet 17a	25,951.97	25,951.97	-
Total Miscellaneous Revenue Anticipated	80103-	1,966,781.97	1,901,588.03
Receipts from Delinquent Taxes	80104-	185,000.00	188,526.87
Amount to be Raised by Taxation:			-
(a) Local Tax for Municipal Purposes	80105-	xxxxxxxxxxx	xxxxxxxxxxx
(b) Addition to Local District School Tax	80106-	1,417,924.00	xxxxxxxxxxx
(c) Minimum Library Tax	80121-	-	xxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	1,417,924.00	1,447,105.39
		3,832,705.97	3,800,220.29
			(32,485.68)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxx
Amount to be Raised by Taxation		11,157,742.30
Local District School Tax	80109-00	xxxxxxxxxxx
Regional School Tax	80119-00	xxxxxxxxxxx
Regional High School Tax	80110-00	7,803,825.00
County Taxes	80111-00	-
Due County for Added and Omitted Taxes	80112-00	1,815,978.34
Special District Taxes	80113-00	5,991.20
Municipal Open Space Tax	80120-00	-
Reserve for Uncollected Taxes	80114-00	304,842.37
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	xxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	-
*Deficit Non-Budget Revenue (see footnote)	80118-00	1,447,105.39
		xxxxxxxxxxx
		11,377,742.30
		-
		11,377,742.30

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-8.7 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted		80012-01	3,806,754.00
2017 Budget - Added by N.J.S. 40A:4-87		80012-02	25,951.97
Appropriated for 2017 (Budget Statement Item 9)		80012-03	3,832,705.97
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	3,832,705.97
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	3,832,705.97
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]		80012-08	3,479,762.15
Paid or Charged - Reserve for Uncollected Taxes		80012-09	220,000.00
Reserved		80012-10	132,430.55
Total Expenditures		80012-11	3,832,192.70
Unexpended Balances Canceled (see footnote)		80012-12	513.27

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)		-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)		-	
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged		-	
Reserved		-	
Total Expenditures			-

RESULTS OF 2017 OPERATION CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxxxx
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx
	xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxx
Unexpended Balances of 2017 Budget Appropriations	80013-04	xxxxxxxxxxxx
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx
Miscellaneous Revenue Not Anticipated	81114-	xxxxxxxxxxxx
Proceeds of Sale of Foreclosed Property (Sheet 27)	81120-	xxxxxxxxxxxx
Payments in Lieu of Taxes on Real Property		938.79
Sale of Municipal Assets		-
Unexpended Balances of 2016 Appropriation Reserves	80013-05	xxxxxxxxxxxx
Prior Years Interfunds Returned in 2017	80013-06	xxxxxxxxxxxx
		72,664.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx
Balance January 1, 2017	80013-07	xxxxxxxxxxxx
Balance December 31, 2017	80013-08	-
Deficit in Anticipated Revenues:		
Miscellaneous Revenues Anticipated	80013-09	xxxxxxxxxxxx
Delinquent Tax Collections	80013-10	xxxxxxxxxxxx
		xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11	xxxxxxxxxxxx
Interfund Advances Originating in 2017	80013-12	xxxxxxxxxxxx
REFUND OF REVENUE		1,975.00
		xxxxxxxxxxxx
		xxxxxxxxxxxx
		xxxxxxxxxxxx
		xxxxxxxxxxxx
		xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	xxxxxxxxxxxx
	178,272.30	178,272.30

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
CABLE TV FRANCHISE	10,357.57
POLL RENT	160.00
MV FINES	415.00
TAX COLLECTOR	50.00
VETS SC FEE	590.00
REIMBURSEMENTS	4,424.46
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 15,997.03

SURPLUS - CURRENT FUND

YEAR 2017

	Debit	Credit
1. Balance January 1, 2017	80014-01	xxxxxxx 505,839.96
2.	xxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxx 111,103.36
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	263,000.00 xxxxxxx
5. Amount Appropriated in the 2017 Budget with Prior Writ- ten Consent of Director of Local Government Services	80014-04	- xxxxxxx
6.		xxxxxxx
7. Balance December 31, 2017	80014-05	353,943.32 xxxxxxx 616,943.32

ANALYSIS OF BALANCE DECEMBER 31, 2017

(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,191,944.62
Investments	80014-07	
Sub Total		1,191,944.62
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	(838,001.30)
Cash Surplus	80014-09	353,943.32
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	0.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	353,943.32

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	11,343,395.84
2. Amount of Levy Special District Taxes	82113-00	\$	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	\$	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00	\$	-
	82104-00	\$	37,382.44
5a. Subtotal 2017 Levy		\$	11,380,778.28
5b. Reductions due to tax appeals**		\$	-
5c. Total 2017 Tax Levy	82106-00	\$	11,380,778.28
6. Transferred to Tax Title Liens	82107-00	\$	16,108.72
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	28,141.62
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2016 In 2017 *	82121-00	\$	97,916.44
	82122-00	\$	10,906,443.65
Homestead Benefit Credit	82124-00	\$	125,382.21
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	28,000.00
Total To Line 14	82111-00	\$	11,157,742.30
11. Total Credits		\$	11,201,992.64
12. Amount Outstanding December 31, 2017	83120-00	\$	178,785.64
13. Percentage of Cash Collections to Total 2017 Levy (Item 10 divided by Item 5c) is:		Note A	
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash: Total of Line 10	\$	11,157,742.30
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	-

To Current Taxes Realized in Cash (Sheet 17)

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.
* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2017

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
LESS: Proceeds from Accelerated Tax Sale		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2017 Tax Levy.....	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
LESS: Proceeds from Tax Levy Sale (excluding premium)		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2017 Tax Levy	\$	N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	xxxxxxxxxxx	xxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxx	250.00
2. Sr. Citizens Deductions Per Tax Billings	3,500.00	xxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	25,500.00	xxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxx	1,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	xxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxx	29,590.00
10.		
11.		
12. Balance December 31, 2017	xxxxxxxxxxx	xxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxx	-
Due To State of New Jersey	1,840.00	xxxxxxxxxxx
	30,840.00	30,840.00

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	3,500.00
Line 3	25,500.00
Line 4	0.00
Sub-Total	29,000.00
Less: Line 7	1,000.00
To Item 10, Sheet 22	28,000.00

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ N/A

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26 , Item 14A) x % of
collection (Item 16) \$ N/A

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year N/A %
[(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ N/A

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ N/A

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ -
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ N/A
Total	\$ -
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ -
4. Cash Required	\$ -
5. Total Required at 0.00% (items 4 + 6)	\$ -
6. Reserve for Uncollected Taxes (item E above)	\$ N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit		Credit
1. Balance January 1, 2017			367,454.01
			xxxxxxxxxxxx
A. Taxes	83102-00	191,482.24	xxxxxxxxxxxx
B. Tax Title Liens	83103-00	175,971.77	xxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxx
B. Tax Title Liens	83106-00		xxxxxxxxxxxx
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxx
B. Tax Title Liens	83109-00		xxxxxxxxxxxx
4. Added Taxes	83110-00		-
5. Added Tax Title Liens	83111-00		-
6. Adjustments between Taxes (Other than current year and Tax Title Liens:			xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxx
B. Tax Title Liens - Transfer from Taxes	83107-00		(1) -
7. Balance Before Cash Payments			xxxxxxxxxxxx
8. Totals			367,454.01
9. Balance Brought Down			364,498.64
10. Collected:			xxxxxxxxxxxx
A. Taxes	83116-00	188,526.87	xxxxxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxxxxx
11. Interests and Costs - 2017 Tax Sale	83118-00		-
12. 2017 Taxes Transferred to Liens	83119-00		16,108.72
13. 2017 Taxes	83123-00		178,785.64
14. Balance December 31, 2017			xxxxxxxxxxxx
A. Taxes	83121-00	178,785.64	xxxxxxxxxxxx
B. Tax Title Liens	83122-00	192,080.49	xxxxxxxxxxxx
15. Totals			559,393.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No.9) is 51.72%

17. Item No. 14 multiplied by percentage shown above is \$ 191,811.96 and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2017	84101-00	3,150.00
2. Foreclosed or Deeded in 2017	xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00	xxxxxxx
4. Taxes Receivable	84104-00	xxxxxxx
5A.	84102-00	xxxxxxx
5B.	84105-00	xxxxxxx
6. Adjustment to Assessed Valuation	84106-00	xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx
8. Sales	xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx
10. Contract	84110-00	xxxxxxx
11. Mortgage	84111-00	xxxxxxx
12. Loss on Sales	84112-00	xxxxxxx
13. Gain on Sales	84113-00	xxxxxxx
14. Balance December 31, 2017	84114-00	3,150.00
	3,150.00	3,150.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2017	84115-00	xxxxxxx
16. 2017 Sales from Foreclosed Property	84116-00	xxxxxxx
17. Collected *	84117-00	xxxxxxx
18.	84118-00	xxxxxxx
19. Balance December 31, 2017	84119-00	xxxxxxx
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2017	84120-00	xxxxxxx
21. 2017 Sales from Foreclosed Property	84121-00	xxxxxxx
22. Collected *	84122-00	xxxxxxx
23.	84123-00	xxxxxxx
24. Balance December 31, 2017	84124-00	xxxxxxx
	0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2017

-

(84125-00)

Realized in 2017 Budget

-

To Results of Operations (Sheet 19)

-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

		Amount				Amount			
		Caused By	Dec. 31, 2016	per Audit	Report	Amount in	2017	Budget	Resulting
							from 2017		Dec. 31, 2017
									Balance
									as at
									Dec. 31, 2017
1.	Emergency Authorization -								
	Municipal *	\$	60,000.00	\$	60,000.00	\$		\$	-
2.	Emergency Authorization -								
	Schools	\$		\$		\$		\$	-
3.		\$		\$		\$		\$	-
4.		\$		\$		\$		\$	-
5.		\$		\$		\$		\$	-
6.		\$		\$		\$		\$	-
7.		\$		\$		\$		\$	-
8.		\$		\$		\$		\$	-
9.		\$		\$		\$		\$	-
10.		\$		\$		\$		\$	-
11.		\$		\$		\$		\$	-

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$
6.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of YEAR 2018
1.				\$	
2.				\$	
3.				\$	
4.				\$	
5.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS (COUNTY (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01 xxxxxxxxxxxx	2,690,000.00	
Issued	80033-02 xxxxxxxxxxxx		
Paid	80033-03 460,000.00	xxxxxxxxxxxx	
Outstanding, December 31, 2017	80033-04 2,230,000.00	xxxxxxxxxxxx	
	2,690,000.00	2,690,000.00	

2018 Bond Maturities - General Capital Bonds 80033-05 \$ 250,000.00

2018 Interest on Bonds * 80033-06 64,757.50

Total 2018 Debt Service for Loan

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2017	80033-07 xxxxxxxxxxxx	
Issued	80033-08 xxxxxxxxxxxx	
Paid	80033-09 xxxxxxxxxxxx	
Outstanding, December 31, 2017	80033-10 -	xxxxxxxxxxxx

2018 Bond Maturities - Assessment Bonds 80033-11 \$ -

2018 Interest on Bonds * 80033-12 -

Total "Interest on Bonds - Debt Service" (*Items) 80033-13 \$ 64,757.50

Total 2018 Debt Service for Loan

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

AND 2018 DEBT SERVICE FOR LOANS

GREEN TRUST

LOAN

LOAN			
Outstanding, January 1, 2017	80033-07	xxxxxxxxxxxx	
Issued	80033-08	xxxxxxxxxxxx	
Paid	80033-09		xxxxxxxxxxxx
Outstanding, December 31, 2017	80033-10	-	xxxxxxxxxxxx
		-	-
2018 Loan Maturities			80033-11
2018 Interest on Loans			80033-12
Total 2018 Debt Service for	Loan		80033-13
		\$	-
		\$	-
		\$	-

LIST OF LOANS ISSUED DURING 2017

80033-14

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 10-11 VAR IMPROVEMENTS	94,714.00	06/28/12	698,628.00	06/22/18	2.250%	50,000.00	15,719.13	06/22/18
2. 09-14 ACQ OF EQUIPMENT	155,630.00	06/25/15	266,000.00	06/22/18	2.250%	38,000.00	5,985.00	06/22/18
3. 07-15 ACQ OF GARBAGE TRUCK	47,500.00	06/23/16	41,500.00	06/22/18	2.250%		933.75	06/22/18
4. 07-16 VAR IMPROVEMENTS	193,872.00	06/22/17	193,872.00	06/22/18	2.250%		4,362.12	06/22/18
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
TOTALS	491,716.00	xxxxxxxxxx	1,200,000.00	xxxxxxxxxx	xxxxxxxxxx	88,000.00	27,000.00	xxxxxxxxxx

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.
Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2017

	Debit	Credit
Balance January 1, 2017	80029-01 xxxxxxxxxxxx	16,931.81
Premium on Sale of Notes	xxxxxxxxxxxx	4,556.00
Funded Improvement Authorizations Canceled	xxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02	xxxxxxxxxxxx
Appropriated to 2017 Budget Revenue	80029-03 8,000.00	xxxxxxxxxxxx
Balance December 31, 2017	80029-04 13,487.81	xxxxxxxxxxxx
	21,487.81	21,487.81

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2017

\$ -

2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)

\$ -

3. Amount of Bonds Issued Under Item 1
Maturing in 2018

\$ -

4. Amount of Interest on Bonds with a
Covenant - 2018 Requirement

\$ -

5. Total of 3 and 4 - Gross Appropriation

\$ -

6. Less Amount of Special Trust Fund to be Used

\$ -

7. Net Appropriation Required

\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was \$ 11,380,778.28
 2. Amount of Item 1 Collected in 2017 (*) \$ 11,157,742.30
 3. Seventy (70) percent of Item 1 \$ 7,966,544.79
- (*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017 ?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017 ?
Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2016 \$ -
2. 4% of 2016 Tax Levy for all puposes:
Levy -- \$ - = \$ -
3. Cash Deficit 2017 \$ -
4. 4% of 2017 Tax Levy for all puposes:
Levy -- \$ 11,380,778.28 = \$ 455,231.13

E.	<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>5,991.20</u>	\$ <u>5,991.20</u>	\$ <u>5,991.20</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>