

RECEIVED OCT 21 2008

2008 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2008 BUDGET)

MUNICIPALITY: TOWNSHIP OF WEST AMWELL **COUNTY:** HUNTERDON

CAP

WILLIAM J. CORBOY
Mayor's Name

Municipal Officials	
LORA L. OLSEN	1/1/05
Municipal Clerk	Date of Orig. Appt.
CATHERINE PARK	C-0966
Tax Collector	Cert. No.
JANE LUHRS	547
Chief Financial Officer	Cert. No.
CHARLES M. CASE	0051-0289
Registered Municipal Accountant	Cert. No.
PHILLIP FAHERTY III	CR00054
Municipal Attorney	Lic. No.

Official Mailing Address of Municipality

Township of West Amwell
150 Rocktown-Lambertville Rd.
Lambertville, NJ 08530
FAX #: (609) 397-8634

[illegible]

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. BOX 803
Trenton, NJ 08625

Division Use Only
 Municode: _____
 Public Hearing Date: _____

2008
MUNICIPAL BUDGET

Municipal Budget of the Township of West Amwell, County of Hunterdon for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereto is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 19th day of March, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 19th day of March, 2008

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 19th day of March, 2008

Charles M. Case
Charles M. Case, Registered Municipal Accountant #CR00054
3040 Route 22 West, Somerville, NJ 08876
Address

(908) 526-6363
Phone Number

DO NOT USE THESE SPACES

Lara R. Olsen
150 Rocktown-Lambertville Road
Address
Lambertville, NJ 08530
Address
(609) 397-2054
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 19th day of March, 2008

Jane Luhrs
Jane Luhrs, Chief Financial Officer

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

Dated: 8/11 2008

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Christine M. Japich

Sheet 1

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on the budget.

Township of West Amwell, County of Hunterdon

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of West Amwell, County of Hunterdon for the Fiscal Year 2008

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be It Further Resolved, that said Budget be published in the Lambertville Beacon

In the issue of April 3, 2008

The Governing Body of the Township of West Amwell does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE

(Insert last name)

(Abstained {	(
(Corboy	((
Ayes{ Shapella	Nays{		
(Masterson	(
(Absent {	(
			(

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of West Amwell County of Hunterdon, on the 19th of March, 2008.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on the 16th of April, 2008 at 7:45 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	
1. Appropriations within "CAPS" -	
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	2,347,555.60
2. Appropriations excluded from "CAPS"	
(a) Municipal Purposes {Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	877,228.81
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	877,228.81
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.17 Percent of Tax Collections	199,577.34
4. Total General Appropriations (Item 9, Sheet 29)	3,424,361.75
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,421,207.22
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	2,003,154.53
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (CONT'D)
SUMMARY OF 2008 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Utility	Explanation of Appropriations for "Other Expenses"
Budget Appropriations - Adopted Budget	3,228,129.03				The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries and Wages".
Budget Appropriations Added by N.J.S. 40A:4-87	1,336.58				
Emergency Appropriations					
Total Appropriations	3,229,465.61				Some of the Items included in "Other Expenses are: Materials, supplies and non-bondable equipment; Repairs and maintenance of buildings, equipment, roads, etc.; Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.; Printing and advertising, utility services, Insurance and many other Items essential to the services rendered by municipal government.
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	3,084,386.71				
Reserved	144,998.00				
Unexpended Balances Cancelled	80.90				
Total Expenditures and Unexpended Balances Cancelled	3,229,465.61				
Overexpenditures*					

*See Budget Appropriation Items so marked to the right of column "Expended 2007 Reserved."

EXPLANATORY STATEMENT (CONT'D)
BUDGET MESSAGE

To the Citizens and Taxpayers of West Amwell :

I. GENERAL

The amount to be raised by taxation for 2008 is \$2,003,154.53 vs \$517,218.26 in 2007. Taxable valuations for 2007 are estimated to be \$535,053,320. Based on these two factors, the 2007 tax rate for municipal purposes (the only rate over which your committee has any control) will be 37.5 cents per \$100.00 of assessed valuation vs 9.9 cents last year. At present, the county and local and regional high school budgets have not been finalized. In addition, for 2008 there will be a 6 cent tax dedicated to farmland preservation.

The material increase in the local rate is due in large part to the reduction in State aid by \$1,127,995.34. This equates to 21 cent in the tax rate.

Appropriations can be summarized as follows:

	Introduced 2008	Adopted 2007	Increase (Decrease)
Operations	\$ 2,353,707.81	\$ 2,257,196.03	\$ 96,511.78
Capital Improvements	94,980.00	80,000.00	14,980.00
Municipal Debt Service	666,096.60	570,100.00	95,996.60
Deferred Charges			
& Statutory Expenditures - Municipal	110,000.00	108,833.00	1,167.00
Reserve for Uncollected Taxes	199,577.34	212,000.00	(12,422.66)
Total General Appropriations	\$ 3,424,361.75	\$ 3,228,129.03	\$ 196,232.72

Chapter 62 of the Laws of 2007 created several new property tax and local government budgeting initiatives. The law (N.J.S.A. 40A:4-45.44 through (45.47) establishes a formula that limits increases in the local unit amount to be raised by taxation (tax levy) for each local unit budget. The only exception to the levy cap are municipalities that have a municipal tax rate of \$.10 or less for the previous year. The Township of West Amwell meets this exception.

MAYOR'S 2008 BUDGET MESSAGE:

Dear Fellow Resident & West Amwell Taxpayers:

West Amwell this year is facing a municipal budget crisis. The Governor has decided to eliminate financial aid to all communities with less than five thousand residents. This will severely impact our Township. In the past, we have received the proceeds from the franchise tax due West Amwell because of the utility (ATT) plant and equipment here in our community. The monies that this Township received were approximately \$972,000 in the reimbursement of franchise tax in lieu of property tax and another \$300,000 in community real estate tax relief.

Several years ago (1995) our franchise tax proceeds were combined with community tax relief, so when this year the Governor's budget eliminated the community tax relief for communities with less than five thousand residents, West Amwell lost about \$1,250,000. Unless we are successful in having these monies restored, this will result in a municipal tax increase of more than two hundred percent.

I, along with your Township committee, am working to have these monies restored. Once before, these revenues, which rightly belong to West Amwell, were eliminated but through the efforts of the community, they were restored a year later. However, we cannot afford to have these finances taken from our community even for one year.

We have formed a committee to again fight to have these monies restored to our municipal revenue. You can help simply by contacting Ron Shapella, deputy mayor, and offering your assistance in our efforts. There are several very good reasons why our community should not lose this reimbursement. This franchise tax reimbursement was written into state law. Why should small communities be so threatened when municipalities with a population greater than ten thousand are unaffected? Additionally, we are taking steps, when appropriate, to share resources with neighboring communities to reduce costs, which the Governor has requested.

I have already testified before the NJ State Senate regarding the inequity of the Governor's budget proposal; however, the effort to rescind this action will require the effort of our community. We will fight this at all levels but in order to assure success, I ask that you, all of you, get interested and active.

Sincerely,

William J. Corboy, Mayor

NOTE:
MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:
1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
21.A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver". This should also be included in this section.)

EXPLANATORY STATEMENT (CONT'D)
BUDGET MESSAGE

Mayor's 2008 Budget Message: (Amended)

My original message to our property tax payers in West Amwell was one which outlined the loss of all property tax relief from the State. The Governor's budget message included no aid for municipalities with less than five thousand residents. The loss would cost our community one million four hundred thousand dollars which would have to be raised through local property taxes. To raise this revenue for municipal purposes would require a nearly thirty cent increase per one hundred dollars of assessed valuation or approximately (\$1,200.00) on a property valued at (\$400,000.00).

In my original message I asked that you help us to get this money restored and you did through your letters to our legislative representatives and attendance at a community meeting on this problem. Additionally, your Township Committee and I met with the Governor, Assembly and Senate Committee members, our State Senator and Assembly Representatives, as well has attended and supported the NJ League of Municipalities meetings to bring our argument for restoration of these funds to the Governor and his cabinet. We have also begun an examination of local government functions to insure that we are effective, efficient and as economical as possible in providing local services to our residents.

I am now pleased to report to you that we, all of us, have been one-hundred and three percent (103%) successful in achieving our goal of complete restoration of the aid which would have been lost without the effort to gain restoration of this money.

You should know that West Amwell Township was unique in having all of its property tax relief restored. No other municipality in our county and probably the State has been as successful. I want to commend and thank Deputy Mayor Ron Shapella for his successful effort in putting together an implementation process of our plan which was instrumental in bringing our efforts to a successful conclusion.

Sincerely,

William J. Corboy, Mayor

NOTE: Sheet 3b (1)
MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:
1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
21.A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver". This should also be included in this section.)

EXPLANATORY STATEMENT - (CONT'D)
BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police	170	43,438.40	X		
Police	40	11,136.00			X
Totals	210 days	\$ 54,574.40			
Total Funds Reserved as of end of 2007:		\$ 19,500.00			
Total Funds Appropriated in 2008:		\$ 2,500.00			

*Maximum benefit per approved labor agreement.

EXPLANATORY STATEMENT (CONT'D)

BUDGET MESSAGE

II. APPROPRIATIONS "CAPS"

Chapter 68, Public Laws of 1976, as amended, places limits on certain municipal expenditures. The limit for 2008 is 2.5%. This limit, generally referred to as a "CAP", is calculated by methods established by law. A municipality, by ordinance, may increase the aforementioned percentage up to three and a half percent (3.5%) under the provisions set forth in N.J.S.A. 40A: 4-45.14. The Township of West Amwell has elected to increase the percentage to three and a half percent (3.5%). In addition to the increases allowed above, other increases are allowed: increases funded by increased valuations from new construction or improvements from new or increased service fees, or from sale of municipal assets. Appropriations for the items subtracted in the above paragraph may be set at any necessary level and are not subject to "CAP". The following schedule, subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs, shows the computation of the maximum amount of increase allowable in the Budget for 2008 over that of the 2007 Adopted Budget for the Appropriations subject to the "CAP" Law"

CAP CALCULATION

Total General Appropriation for 2007		3,228,129.03
Exceptions Less:		
Total Operations	61,572.60	
Total Public - Private Offset	32,717.03	
Total Capital Improvements	80,000.00	
Total Debt Service	570,100.00	
Total Deferred Charges	32,833.00	
Reserve for Uncollected Taxes	212,000.00	
Total Exception		989,222.63
Amount on Which 2.5% "CAP" is Applied (Carryforward)		2,238,906.40

Amount on Which 2.5% "CAP" is Applied (Brought Forward)	2,238,906.40
2.5% CAP	55,972.66
Allowable Operating Appropriation Before Additional Exceptions Per N.J.S.A. 40A:4-45.3	2,294,879.06
Additional:	
Available for Banking - 2006	9,790.80
Available for Banking - 2007	21,293.10
Assessed Value of New Construction	
Per Assessor's Certification	6,652.92
COLA Rate Ordinance	22,389.06
Total Additional	60,125.88
Total Allowable Appropriation Within "CAPS" for 2008	2,355,004.94
Total General Appropriation for Municipal Purposes Within 3 1/2% CAP - 2008 Budget	2,347,555.60

EXPLANATORY STATEMENT (CONT'D)

BUDGET MESSAGE

The following is a summary of ratios among 2008 revenue sources, expenditures, and estimated municipal v. school and county tax rates:

Budgeted Income - Distribution by Source

Fund Balance Appropriated	10.7	%
Miscellaneous Revenues	5.9	
State Aid	10.5	
Reserve to Pay Debt Service	10.0	
Receipts from Delinquent Taxes	4.4	
Local Property Taxes-Amount to be Raised	58.5	

100.0 %
=====

Expenditures - Distribution by Purpose

Operations	68.7	%
Capital	2.8	
Debt Service	19.5	
Deferred Charges and Statutory	3.2	
Reserve for Uncollected Taxes	5.8	

100.0 %
=====

Where Property Taxes Go

Local School	32.3	%
Regional High School	27.8	
County	18.6	
Local Open Space	2.9	
Local Municipal	18.4	

100.0 %
=====

Information on the 2008 municipal budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting Lora L. Olsen at the Municipal Building, 150 Rocktown-Lambertville Rd., Lambertville, NJ 08530 from 8:30 a.m. to 3:30 p.m., Monday through Friday.

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
1.Surplus Anticipated	08-101	365,000.00	500,000.00	500,000.00
2.Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	365,000.00	500,000.00	500,000.00
3.Miscellaneous Revenues - Section A: Local Revenues				
Licenses:				
Alcoholic Beverages	08-103	2,500.00	2,600.00	2,500.00
Other	08-104			
Fees and Permits	08-105	21,800.00	22,700.00	21,806.51
Fines and Costs:				
Municipal Court	08-110	89,600.00	95,000.00	89,654.37
Other	08-109			
Interest and Costs on Taxes	08-112	28,000.00	27,600.00	28,081.08
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES (CONTINUED)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3.Miscellaneous Revenues - Section A: Local Revenues (Cont'd):				
Total Section A: Local Revenues	08-001	141,900.00	147,900.00	142,041.96

CURRENT FUND - ANTICIPATED REVENUES (CONTINUED)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3.Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations:				
Legislative Initiative Municipal Block Grant	09-201		9,849.00	9,849.00
Extraordinary Aid	09-204	200,000.00		
Consolidated Municipal Property Tax Relief Aid	09-200	959,057.00	1,113,628.00	1,113,628.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	275,334.00	228,678.00	228,678.00
Supplemental Energy Receipts Tax	09-203		10,227.00	10,227.00
Municipal Property Tax Assistance	09-212		27,152.00	27,152.00
Reserve for Garden State Preservation Trust Fund	09-206	60,813.41	49,608.75	49,608.75
Watershed Moratorium Offset Aid	09-207	21,620.00	21,620.00	21,620.00
Municipal Homeland Security Assistance Aid	09-211		25,000.00	25,000.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,516,824.41	1,485,762.75	1,485,762.75

CURRENT FUND - ANTICIPATED REVENUES (CONTINUED)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)				
Uniform Construction Code Fees	08-160	60,800.00	70,000.00	60,885.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)				
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	60,800.00	70,000.00	60,885.00

CURRENT FUND - ANTICIPATED REVENUES (CONTINUED)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES (CONTINUED)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3.Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):				
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES (CONTINUED)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES (CONTINUED)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3.Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Cont'd):				
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	34,828.59	33,553.61	33,553.61

CURRENT FUND - ANTICIPATED REVENUES (CONTINUED)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES (CONTINUED)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3.Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items (Cont'd)				
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	343,631.00	348,030.99	348,030.99

CURRENT FUND - ANTICIPATED REVENUES (CONTINUED)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
Summary of Revenues				
1. Surplus Anticipated (Sheet 4, #1)	08-101	365,000.00	500,000.00	500,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues:				
Total Section A: Local Revenues	08-001	141,900.00	147,900.00	142,041.96
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,516,824.41	1,485,762.75	1,485,762.75
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	60,800.00	70,000.00	60,885.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements	11-001			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	34,828.59	33,553.61	33,553.61
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	343,631.00	348,030.99	348,030.99
Total Miscellaneous Revenues	13-099	2,097,984.00	2,085,247.35	2,070,274.31
4. Receipts from Delinquent Taxes	15-499	151,500.00	127,000.00	127,778.26
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	2,614,484.00	2,712,247.35	2,698,052.57
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	850,776.53	517,218.26	
b) Addition to Local District School Tax	17-191			
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	850,776.53	517,218.26	672,906.54
7. Total General Revenues	13-299	3,465,260.53	3,229,465.61	3,370,959.11

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (Cont'd)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (CONT'D)							
Legal Services:	20-155						
Other Expenses	20-155-2	210,000.00	177,000.00		132,500.00	111,444.30	21,055.70
Agricultural Advisory Committee:	20-156						
Other Expenses	20-156-2	500.00	500.00		500.00		500.00
Engineering Services:	20-165						
Other Expenses	20-165-2	2,000.00	10,000.00		2,500.00	698.25	1,801.75
Historical Sites Office:	20-175						
Other Expenses	20-175-2	750.00	750.00		750.00	398.06	351.94
LAND USE ADMINISTRATION							
Municipal Land Use Law (NJSA40:55D:1)							
Planning Board:	21-180						
Salaries and Wages	21-180-1	13,981.00	13,464.00		13,464.00	13,064.24	399.76
Other Expenses	21-180-2	15,750.00	18,000.00		18,000.00	13,871.60	4,128.40
Zoning Board of Adjustment:	21-185						
Salaries and Wages	21-185-1	11,883.00	8,296.00		8,296.00	8,224.22	71.78
Other Expenses	21-185-2	3,000.00	1,600.00		2,600.00	1,940.00	660.00
INSURANCE							
General Liability	23-210-2	65,260.00	62,500.00		62,500.00	59,978.00	2,522.00
Workers Compensation	23-215-2	43,713.00	40,500.00		40,500.00	40,500.00	
Employee Group Health	23-220-2	202,000.00	199,516.40		199,516.40	197,727.08	1,789.32

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (Cont'd)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS							
Police:	25-240						
Salaries and Wages	25-240-1	553,945.00	560,333.00		564,833.00	545,679.50	19,153.50
Other Expenses	25-240-2	26,000.00	20,000.00		24,500.00	24,129.96	370.04
Office of Emergency Management:	25-252						
Other Expenses	25-252-2	500.00	500.00		500.00	72.00	428.00
Aid to Volunteer Fire Company:							
West Amwell Fire Company	25-255-2	17,832.00	17,000.00		17,000.00	17,000.00	
Aid to Volunteer Ambulance Companies	25-260-2	10,000.00	10,000.00		10,000.00	10,000.00	
Fire Prevention Bureau:	25-265						
Salaries and Wages	25-265-1	6,032.00					
Other Expenses	25-265-2	1,000.00					
Municipal Prosecutors Office:	25-275						
Contracted Services	25-275-2	20,000.00	20,000.00		20,000.00	15,694.78	4,305.22
Municipal Court:	43-490						
Salaries and Wages	43-490-1	68,067.00	63,465.00		63,465.00	63,274.73	190.27
Other Expenses	43-490-2	5,150.00	5,200.00		5,200.00	3,373.41	1,826.59
Public Defender:	43-495						
Other Expenses	43-495-2	2,000.00	2,500.00		2,500.00	1,250.00	1,250.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (Cont'd)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS:							
Streets and Roads Maintenance	26-290						
Salaries and Wages	26-290-1	196,532.00	174,265.00		194,265.00	191,054.06	3,210.94
Other Expenses	26-290-2	58,691.60	72,000.00		67,000.00	45,622.19	21,377.81
Solid Waste Collection:	26-305						
Salaries and Wages	26-305-1	7,000.00	5,700.00		11,700.00	6,564.92	5,135.08
Other Expenses	26-305-2	108,000.00	111,000.00		112,500.00	111,383.26	1,116.74
Building and Grounds:	26-310						
Salaries and Wages	26-310-1		600.00		600.00		600.00
Other Expenses	26-310-2	24,000.00	22,000.00		24,800.00	23,127.34	1,672.66
Vehicle Maintenance	26-315-2	72,328.00	57,614.00		55,114.00	49,452.50	5,661.50
HEALTH AND WELFARE SERVICES							
Public Health Services:	27-330						
Salaries and Wages	27-330-1	2,888.00	2,640.00		2,840.00	2,680.82	159.18
Other Expenses	27-330-2	25,000.00	37,000.00		35,000.00	31,685.45	3,314.55
Environmental Health Services:	27-335						
Other Expenses	27-335-2	1,510.00	1,500.00		1,500.00	1,065.68	434.32
Community Forestry:	27-336						
Other Expenses	27-336-2	1,200.00	1,000.00		1,000.00	100.00	900.00
Animal Control Services:	27-340						
Salaries and Wages	27-340-1	4,000.00	3,000.00		3,500.00	3,431.34	68.66
Other Expenses	27-340-2	100.00					
Welfare/Administration of Public Assistance:	27-345						
Salaries and Wages	27-345-1	1,385.00	1,332.00		1,332.00	1,332.00	
Other Expenses	27-345-2	200.00	200.00		200.00		200.00
Social Services Agencies:	27-360						
Other Expenses	27-360-2	4,000.00	4,000.00		4,000.00	4,000.00	

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal Within "CAPS" (Cont'd)							
(2) STATUTORY EXPENDITURES							
Contribution to:							
Public Employees' Retirement System	36-471						
Social Security System (O.A.S.I.)	36-472	81,000.00	76,000.00		81,000.00	80,078.43	921.57
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475						
Total Deferred Charges and Statutory Expenditures - Municipal Within "CAPS"	34-209	81,000.00	76,000.00		81,000.00	80,078.43	921.57
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	34-299	2,354,234.60	2,238,906.40		2,238,906.40	2,113,892.20	125,014.20

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
(A) Operations - Excluded from "CAPS" (Cont'd)		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreement							
Total Interlocal Municipal Service Agreements	42-999						

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (Cont'd)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 as Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (Cont'd)							
Total Public and Private Programs Offset by Revenues	40-999	35,328.59	34,053.61		34,053.61	33,553.61	500.00
Total Operations - Excluded from "CAPS"	34-305	121,371.99	95,626.21		95,626.21	75,642.41	19,983.80
Detail:							
Salaries & Wages	34-305-1						
Other Expenses	34-305-2	121,371.99	95,626.21		95,626.21	75,642.41	19,983.80

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 as Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal Excluded from "CAPS"							
(1) DEFERRED CHARGES:							
Emergency Authorizations	46-870						
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	46-875	8,500.00	9,500.00		9,500.00	9,500.00	
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55 1 & 40A:4-55.13)	46-871						
Deferred Charges to Future Taxaton-Unfunded:							
Ord 16-05 Acq. of Dump Truck	46-880	20,000.00	20,000.00		20,000.00	20,000.00	
Ord 17-05 Acq. of Rights in Land for Open Space and Other Public Purposes	46-880	500.00					
Lower Delaware national Wild & Scenic River Municipal Incentive Grant-1998							
Receivable Not Collectible-Funds Spent	46-885		3,333.00		3,333.00	3,333.00	
Total Deferred Charges - Municipal Excluded from "CAPS"	46-999	29,000.00	32,833.00		32,833.00	32,833.00	
(F) Judgments	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405						
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885						
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	911,448.59	778,559.21	-	778,559.21	758,494.51	19,983.80

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 as Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"							
(I)Type 1 District School Debt Service							
Payment of Bond Principal	48-920						
Payment of Bond Anticipation Notes	48-925						
Interest on Bonds	48-930						
Interest on Notes	48-935						
Total of Type 1 District School Debt Service	48-999						
(J)Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"							
Emergency Authorizations - Schools	29-406						
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total Deferred and Statutory Expenditures-Local School-Excluded from "CAPS"	29-409						
(K)Total Municipal Appropriations for Local District School Purposes {Items (I) and (J)} - Excluded from "CAPS"	29-410						
(O) Total General Appropriations - Excluded from "CAPS"	34-399	911,448.59	778,559.21		778,559.21	758,494.51	19,983.80
(L)Subtotal General Appropriations {Items(H-1) and (O)}	34-400	3,265,683.19	3,017,465.61		3,017,465.61	2,872,386.71	144,998.00
(M)Reserve for Uncollected Taxes	50-899	199,577.34	212,000.00		212,000.00	212,000.00	
9.Total General Appropriations	34-499	3,465,260.53	3,229,465.61		3,229,465.61	3,084,386.71	144,998.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 as Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	34-299	2,354,234.60	2,238,906.40	-	2,238,906.40	2,113,892.20	125,014.20
(A) Operations - Excluded from "CAPS"							
Other Operations	34-300	86,043.40	61,572.60		61,572.60	42,088.80	19,483.80
Uniform Construction Code	22-999						
Interlocal Municipal Service Agreements	42-999						
Additional Appropriations Offset by Revenues	34-303						
Public & Private Progs Offset by Revenues	40-999	35,328.59	34,053.61		34,053.61	33,553.61	500.00
Total Operations - Excluded from "CAPS"	34-305	121,371.99	95,626.21		95,626.21	75,642.41	19,983.80
(C) Capital Improvements	44-999	94,980.00	80,000.00		80,000.00	80,000.00	
(D) Municipal Debt Service	45-999	666,096.60	570,100.00		570,100.00	570,019.10	
(E) Deferred Charges - Excluded from "CAPS"	46-999	29,000.00	32,833.00		32,833.00	32,833.00	
(F) Judgments	37-480						
(G) Cash Deficit - With Prior Consent of LFB	46-885						
(K) Local District School Purposes	29-410						
(N) Transferred to Board of Education	29-405						
(M) Reserve for Uncollected Taxes	50-899	199,577.34	212,000.00		212,000.00	212,000.00	
Total General Appropriations	34-499	3,465,260.53	3,229,465.61	-	3,229,465.61	3,084,386.71	144,998.00

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended in 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedicated by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse-Program Income; Developers Escrow Deposits, Municipal Public Defender P.L. 1997 c.256; Parking Offenses Adjudication Act (P.L. 1989, C.137); Municipal Open Space, Recreation, Farmland and Historic Preservation Trust Donations N.J.S.A. 40A:5-29; Historic Preservation Project; Accumulated Absences, Snow Removal, Affordable Housing Trust; Comcast Technology Donations.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirements."

(Insert additional appropriate titles in space above where applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	2,007,804.55
Due from State of N.J. (c.20, P.L. 1971)	1111000	750.00
Prepaid Regional High School Tax		1.10
Federal and State Grants Receivable	1110200	122,373.61
Receivables with Offsetting Reserves:		
Taxes Receivable	1110300	153,234.37
Tax Title Liens Receivable	1110400	67,949.82
Property Acquired by Tax Title Lien Liquidation	1110500	14,400.00
Other Receivables	1110600	9,977.45
Deferred Charges Required to be in 2007 Budget	1110700	9,500.00
Deferred Charges Required to be in Budgets Subsequent to 2007	1110800	13,000.00
Total Assets	1110900	2,398,990.90
LIABILITIES, RESERVES AND SURPLUS		
* Cash Liabilities	2110100	1,523,879.78
Reserve for Receivables	2110200	245,561.64
Surplus	2110300	629,549.48
Total Liabilities, Reserves and Surplus		2,398,990.90
School Tax Levy Unpaid	2220100	1,702,907.00
Less: School Tax Deferred	2220200	648,294.00
* Balance included in Above "Cash Liabilities"	2220300	1,054,613.00

CURRENT SURPLUS

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	766,441.71	978,630.53
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes * (Percentage Collected: 2007 - 98%, 2006 - 98%)	2310200	9,347,138.73	8,790,805.61
Delinquent Taxes	2310300	127,778.26	114,632.83
Other Revenues and Additions to Income	2310400	2,291,807.68	2,178,270.49
Total Funds	2310500	12,533,166.38	12,062,339.46
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	3,017,334.71	2,848,590.80
School Taxes (Including Local and Regional)	2310700	6,535,608.38	6,057,302.03
County Taxes (Including Added Tax Amounts)	2310800	2,031,619.38	2,075,137.25
Municipal Open Space	2310900	319,004.43	314,617.67
Other Expenditures and Deductions from Income	2311000		250.00
Total Expenditures and Tax Requirements	2311100	11,903,566.90	11,295,897.75
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	11,903,566.90	11,295,897.75
Surplus Balance - December 31st	2311400	629,599.48	766,441.71

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	629,549.48
Current Surplus Anticipated in 2008 Budget	2311600	365,000.00
Surplus Balance Remaining	2311700	264,549.48

2008

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather is it a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☐ 6 years. (Over 10,000 and all county governments)

☒ 5 years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

2008
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Capital Budget is a list of projects proposed in the next five years with their expected cost and the distribution of funding by sources. The total estimated cost of the projects is \$8,348,250. Together with the budget appropriations in the capital section of this budget plus amounts already raised in prior years and available in the General Capital account, the Township will incur debt on open space acquisitions and will be able to pay for the other projects as incurred.

CAPITAL BUDGET (Current Year Action)
2008

Local Unit: Township of West Amwell

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants In Aid and Other Funds	5e Debt Authorized	
General									
Road Equipment	1	415,000			55,000	50,000			310,000
Road Improvements	2	1,370,000			5,000		365,000		1,000,000
Open Space	3	5,786,250					786,250	5,000,000	
Lawsuit Remediation	5	97,000			62,000				35,000
TOTALS - ALL PROJECTS	33-199	7,668,250			122,000	50,000	1,151,250	5,000,000	1,345,000

5 YEAR CAPITAL PROGRAM - 2008-2012
Anticipated Project Schedule and Funding Requirements

Local Unit: Township of West Amwell

1 PROJECT TITLE General	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012
Road Equipment	1	415,000	2008-2012	105,000	80,000	130,000	50,000	50,000
Road Improvements	2	1,370,000	2008-2012	370,000	250,000	250,000	250,000	250,000
Open Space	3	5,786,250	2008	5,786,250				
Office Equipment	4	20,000	2009-2012		5,000	5,000	5,000	5,000
Lawsuit Remediation	5	97,000	2008-2009	62,000	35,000			
Police Building Improvements	6	100,000	2009-2012		70,000	10,000	10,000	10,000
Municipal Building Improvements	7	140,000	2009-2012		35,000	35,000	35,000	35,000
Purchase of Fire Truck	8	400,000	2009-2012		100,000	100,000	100,000	100,000
Recreation Improvements	9	20,000	2009-2011		5,000	5,000	5,000	5,000
TOTALS - ALL PROJECTS	33-299	8,348,250		6,323,250	580,000	535,000	455,000	455,000

5 YEAR CAPITAL PROGRAM - 2008-2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Township of West Amwell

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3A Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Road Equipment	415,000			365,000	50,000					
Road Improvements	1,370,000			205,000		1,165,000				
Open Space	5,786,250					786,250	5,000,000			
Office Equipment	20,000			20,000						
Lawsuit Remediation	97,000			97,000						
Police Building Improvements	100,000			100,000						
Municipal Building Improvements	140,000			140,000						
Purchase of Fire Truck	400,000			400,000						
Recreation Improvements	20,000					20,000				
TOTAL - ALL PROJECTS 33-399	8,348,250			1,327,000	50,000	1,971,250	5,000,000			

SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be it resolved by the Township Committee of the Township of West Amwell, County of Hunterdon, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 850,776.53 (item 2 below) for municipal purpose, and
- (b) _____ (item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) _____ (item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification of the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 321,032.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE

(Insert last name)

(
(Corboy
Ayes{ Shapella
(Masterson
(

(
Nays{
(

Abstained

Absent

SUMMARY OF REVENUES

1. General Revenues

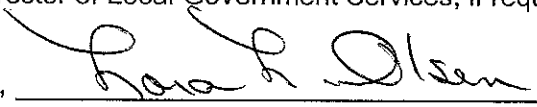
Surplus Anticipated	08-100	\$ 365,000.00
Miscellaneous Revenues Anticipated	13-099	\$ 2,097,984.00
Receipts from Delinquent Taxes	15-499	\$ 151,500.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (item 6(a), Sheet 11)	07-190	\$ 850,776.53
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	\$
Item 6 (b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6 (b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$
Total Revenues	13-299	\$ 3,465,260.53

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		
Within "CAPS"		
(a&b) Operations including Contingent	34-201	\$ 2,273,234.60
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 81,000.00
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"		
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 121,371.99
(c) Capital Improvements	44-999	\$ 94,980.00
(d) Municipal Debt Service	45-999	\$ 666,096.60
(e) Deferred Charges - Municipal	46-999	\$ 29,000.00
(f) Judgments	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes	50-899	\$ 199,577.34
6. SCHOOL APPROPRIATIONS - TYPE 1 SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$
Total Appropriations	34-499	\$ 3,465,260.53

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 30th day of July, 2008.

It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services, if required.

Certified by me this 30th day of July, 2008, , Clerk.

MUNICIPALITY TOWNSHIP OF WEST AMWELL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	ANTICIPATED		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007	
		2008	2007				for 2008	for 2007	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	\$ 321,032.00	\$ 315,360.00	\$ 315,360.00	Development of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Interest Income	54-113	80,000.00	5,252.06	100,923.42	Salaries & Wages	54-385-1				
Cty. of Hunterdon Open Space	54-130		26,286.94	26,286.95	Other Expenses	54-385-2				
Reserve Funds:					Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Bank Error				\$ 0.20	Salaries & Wages	54-375-1				
Donations and State and					Other Expenses	54-375-2				
County Reimb.				\$ 1,076,794.30	Historic Preservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Auction Proceeds				\$ 710,000.00	Salaries & Wages	54-176-1				
2007 Levy-Added & Omitted				\$ 3,644.43	Other Expenses	54-176-2	\$ 5,000.00			
Green Acres Funding				\$ 106,576.18						
Total Trust Fund Revenues:	54-299	\$ 401,032.00	\$ 346,899.00	\$ 2,339,585.48	Acquisition of Lands for Recreation and Conservation	54-915-2				
Summary of Program					Acquisition of Farmland	54-916-2				
					Down Payments on Improvements	54-902-2	\$ 52,401.00			
Year Referendum Passed / Implemented			11/2/04 (Date)		Debt Service:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Rate Assessed:		\$	0.06		Payment of Bond Principal	54-920-2	\$ 169,500.00	\$ 166,000.00	\$ 166,000.00	xxxxxxx
Total Tax Collected to Date:		\$	4,208,251.46		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxx
Total Expended to Date:		\$	3,231,226.48		Interest on Bonds	54-930-2	\$ 174,131.00	\$ 180,899.00	180,899.00	xxxxxxx
Total Acreage Preserved to Date			4470 (Acres)		Interest on Notes	54-935-2				xxxxxxx
Recreation Land Preserved in 2007:			(Acres)		Reserve for Future Use	54-950-2				
Farmland Preserved in 2007: (Open Space)			203 (Acres)		Total Trust Fund Appropriations:	54-499	\$ 401,032.00	\$ 346,899.00	\$ 346,899.00	\$ -

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Township of West Amwell

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1.

2.

3.

4.

5.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here X and certify below.

March 19, 2008

Date



Clerk of the Governing Body