

Finance Committee Agenda - 3/9/17

Present: Jim Hamtil, Dave Beaumont, Gary Hoyer, George Fisher

Absent: Zach Rich, Kiyle Osgood

Other: John Dale (for Zach)

2016 Actual vs Budget: tabled

2017 Draft Budget Review:

The draft budget prepared by the Clerk and CFO was reviewed. Discussion of many line items did not yield any major suggested changes. The tax rate is level with 2016 even though the total taxable base has declined by \$1.4M. The FC approved the draft pending review of missing details including the surplus balance sheet.

SHREC:

The solar project construction is complete and start up is imminent. The 2017 budget will anticipate \$27K revenue from the lease agreement.

Property Tax Breakdown and Charts:

Dave distributed some basic bar charts for discussion. Data was not accurate, the review was of the format only. Consensus that the approach was as previously discussed and that Dave should continue with the project as his time allows. Detailed reports will be needed from the CFO.

Recommendations to TC:

Draft budget approval pending review of missing data referenced above.

Next meeting: 4/10/17