

Finance Committee Minutes - 12/19/17

Present: Jim Hamtil, Dave Beaumont, George Fisher, Zach Rich, Kiyle Osgood, Hal Shute

Absent: Porter Little, Gary Hoyer

Other:

2017 Budget Analysis:

Excel Spreadsheet from the CFO listing budget appropriation line items was distributed as well as worksheets by department from Dave's project. Discussion of whether it is worth the effort to present the budget by department for analysis and public information was unresolved.

2018 Budget Development:

Discussed getting the FC involved earlier in the budget cycle in order to identify issues and options. To be continued.

Construction Code Fees:

Discussed ordinance raising construction code fees and if the increases were needed to fund the construction department as per statutes. CFO is required to file a report listing costs covered by the fees. Will request.

WAT Tax Base Growth:

Construction Office supplied a list of all new construction since 2012. Total of 15 new residences in the past 6 years is a growth rate of about 0.2% per year. Consensus was that this was not a bad thing, but it does make keeping a level tax rate more difficult. There were also a couple of new commercial projects and more new pole barns than houses.

Next meeting: None scheduled, reorg in January TBD